

FORM NO. 10AC

(See rule 17A/11AA/2C)

Order for approval

1	PAN	AABTR2699R
2	Name	R M EDUCATIONAL TRUST
2a	Nature of Activities	Charitable
2b	Address	
	Flat/Door/Building	PRAGATI INTERNATIONAL SCHOOL;
	Name of premises/Building/Village	POLICE LINE BAJRANG NAGAR,KOTA
	Road/Street/Post Office	Kota H.O
	Area/Locality	Ladpura
	Town/City/District	KOTA
	State	Rajasthan
	Country	INDIA
	Pin Code/Zip Code	324001
3	Document Identification Number	AABTR2699RC2021101
4	Application Number	540041770300624
5	Unique Registration Number	AABTR2699RC20211
6	Section/sub-section/clause/sub-clause/proviso in which approval is being granted	05-Clause (i), of first proviso to clause (23C) of section 10 (for applicants covered under sub-clause (vi) of clause (23C) of section 10)
7	Date of approval	08-07-2024
8	Assessment year or years for which the trust or institution is approved	From AY 2022-23 to AY 2026-2027
9	Order for approval:	
	a. After considering the application of the applicant and the material available on record, the applicant is hereby granted approval with effect from the assessment year mentioned at serial no 8 above subject to the conditions mentioned in row number 10 .	
	b. The taxability, or otherwise, of the income of the applicant would be separately considered as per the provisions of the Income Tax Act, 1961.	
	c. This order is liable to be withdrawn by the prescribed authority if it is subsequently found that the activities of the applicant are not genuine or if they are not carried out in accordance with all or any of the conditions subject to which it is granted, if it is found that the applicant has obtained the approval by fraud or misrepresentation of facts or it is found that the assessee has violated any condition prescribed in the Income Tax Act, 1961.	
10	The approval is granted subject to the following conditions:-	

a. Any income of the fund or institution or trust or any university or other educational institution or any hospital or other medical institution, shall not be applied, other than for the objects for which it is established.	
b. The fund or institution or trust or any university or other educational institution or any hospital or other medical institution shall not have income from profits and gains of business which is not incidental to the attainment of its objectives.	
c. Separate books of account shall be maintained by such fund or institution or trust or any university or other educational institution or any hospital or other medical institution in respect of the business which is incidental to the attainment of its objectives.	
d. No non-genuine activity shall be carried out by the fund or institution or trust or any university or other educational institution or any hospital or other medical institution.	
e. No such activity shall be carried on by the fund or institution or trust or any university or other educational institution or any hospital or other medical institution which is not in accordance with all or any of the conditions subject to which it was notified or approved.	
f. The fund or institution or trust or any university or other educational institution or any hospital or other medical institution shall comply with the requirement of any other law for the time being in force.	
g. The form for approval in Form No 10A has been duly filled in by providing all the required information or documents and no false or incorrect information or documents have been provided.	
h. Where the fund or institution or trust or any university or other educational institution or any hospital or other medical institution is required to furnish application for approval under clause (ii) of first proviso to clause (23C) of section 10, the said fund or institution or trust or any university or other educational institution or any hospital or other medical institution shall furnish such application within the time allowed under that clause.	
Name and Designation of the Approving Authority	Principal Commissioner of Income Tax/ Commissioner of Income Tax (Digitally signed)



S. K. VIJAY & ASSOCIATES
CHARTERED ACCOUNTANTS

1-Ka-31, VIGYAN NAGAR (N.H.12) KOTA-Rajasthan-324005
Mobile-9414180028 E-Mail:- skvijayassociates@yahoo.com

CBDT Clarification on Form 10AC (Registration of Trusts & Institutions)

The Central Board of Direct Taxes (CBDT) vide Circular No. 11 of 2022 dated June 03, 2022, has issued clarification regarding Form No 10AC for conditions of cancellation of registration/approval of Trusts & Institutions. The present article briefs the CBDT Clarification on Form 10AC (Registration of Trusts & Institutions)..:

[For more details on Renewal registration of trust/ institution, click here](#)

Form 10AC - Registration of Trusts & Institutions

A trust or institution is required to make an application for re-registration or re-approval under section 10(23C), [section 12AB](#), or [section 80G](#) in [Forms 10AB](#) to the Principal Commissioner of Income Tax or Commissioner of Income Tax. The Principal Commissioner of Income Tax or Commissioner of Income Tax will pass the order of granting the registration or approval in Form No. 10AC where an applicant applies to Form 10A. As per Rule 2C, Rule 11AA, and Rule 17A, on receipt of an application in Form No. 10AB, the Principal Commissioner or Commissioner, authorized by the CBDT shall pass an order in writing granting approval or registration under Section 10(23C), under Section 80G, and under Section 12A or rejection or cancellation respectively in Form No. 10AD and issue a 16-digit alphanumeric Unique Registration Number (URN) to the applicants making an application in Form 10AB.

CBDT Clarification on Form 10AC

The Central Board of Direct Taxes (CBDT) has issued the following conditions:

Conditions for grant of registration under section 12AB, 10(23C), and 80G

The CBDT has listed down the revised conditions that should be followed by the trust or institution seeking:

- Re-registration and provisional registration under section 12AB,
- Re-approval and provisional approval under section 10(23C), and
- Re-approval and provisional approval under section 80G

Section 12A of Income Tax Act

After establishing a Trust organization or NGO, it is necessary to register under Section 12A of the Income Tax Act to claim exemptions provided by Sections 11 and 12. Section 12A allows non profit entities such as Charitable Trusts, Nonprofit Organizations, Welfare Societies, Religious Institutions, etc., to enjoy total tax exemption per the Income Tax Act of 1961 provisions.

If a non-profitable trust or NGO fails to register for form 12a income tax, their financial receipts and transactions will be taxable. It's important to note that private or family trusts are not eligible for such exemptions and cannot obtain 12A Registration.

What is Form 10AC? According to the Indian Income-tax Act 1961, Form 10AC refers to an order for registration or provisional registration or approval or provisional approval by the Principal Commissioner or Commissioner of Income-tax approved by the Board. These religious trusts, institutions, or charitable institutions can apply for registration to exempt themselves from certain taxes in India.

Tax Exemption :Form 10AC is essential to claiming exemption under Sections 12 and 10(23C) of the Income Tax Act,1961.

Educational Institutions/medical Institution with annual receipts exceeding Rs. 5 crore:

Exemption in the case of an educational institution having receipts exceeding Rs. 5 crore is governed by Section 10(23C)(vi) which states that income earned by any university or other educational institution existing solely for educational purposes and not for purposes of profit, other than those mentioned in sub-clause (iiiab) or sub-clause (iiiad), shall be exempt if they are approved by the prescribed authority. Thus, where the aggregate receipts of the institution exceeds Rs. 5 crore, the institution needs a separate approval for claiming the exemption u/s 10(23C). **Registration**

An application for fresh registration under section 10(23C) will be given to Principal Commissioner or Commissioner.

10(23C): Only for Form 10AC is essential to claiming exemption under Sections 12 and 10(23C) of the Income Tax Act,1961.

Registration under clause (23C) of section 10 (for applicants covered under sub clause (vi) of clause (23C) of

An educational institution having receipts exceeding Rs. 5 crore is governed by Section 10(23C)(vi)

Section 12A of Income Tax Act

After establishing a Trust organization or NGO, it is necessary to register under Section 12A of the Income Tax Act to claim exemptions provided by Sections 11 and 12. Section 12A allows non profit entities such as Charitable Trusts, Nonprofit Organizations, Welfare Societies, Religious Institutions, etc., to enjoy total tax exemption per the Income Tax Act of 1961.